

# US power company loan deal calls on Mexican firms

Benjamin Wein 22 June 2020

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[González Calvillo, SC](#) in Mexico City helped Citibank in its role as administrative agent in a series of financings to US power company APR Energy worth US\$285 million.

It is thought that Milbank in London also advised Citibank, while DLA Piper LLP in Los Angeles and Santistevan & Duclaud, SC in Mexico City helped APR Energy, but this could not be confirmed prior to publication. The deal closed on 4 June.

The funds consist of a US\$50 million revolving credit facility and a US\$135 million loan provided by a syndicate of banks led by Citibank, and a US\$100 million fixed-rate institutional private placement by investment manager BlackRock's global infrastructure debt division.

APR Energy provides mobile power infrastructure, including so-called turnkey power plants, ready for immediate use. It operates in five continents and in nine Latin American countries.

It is a subsidiary of Atlas Corp, a US asset management company which invests principally in energy and maritime infrastructure.

## **Counsel to Citibank**

### [González Calvillo, SC](#)

Partners José Ignacio Rivero Andere and Jaime Cortés Álvarez, senior associate Jacinto Avalos Capín and associate Carlos Diz Rodriguez in Mexico City