



CRISTINA MASSA

Partner

Antitrust and Competition expert

cmassa@gcsc.com.mx

Areas of Practice

Antitrust

About

Cristina leads the firm's Antitrust and Competition practice. She has over 20 years of experience in Mexico and abroad, both in the public and private sectors. She is a former Commissioner of the Mexican Antitrust Commission and held other high-ranking positions as public official. In private practice, she was an associate at Cleary Gottlieb Steen & Hamilton LLP in its New York and Hong Kong offices.

Cristina has obtained in-depth understanding of competition and antitrust matters affecting private companies after having handled and decided cases as regulator, participated in the design and implementation of public policies as public servant, acted as consultant, and having had direct exposure to domestic and multi-jurisdictional transactional experience.

She advises and represents major public and private companies and investment funds participating in the Mexican market. Her experience includes handling complex merger control procedures, design and implementation of compliance and training programs for major companies, advice, and representation of clients in antitrust investigation proceedings (cartel behavior, abuse of dominance and barriers to entry, including applications to the leniency program).

“Highly recommended by clients, who highlight her vast experience and knowledge in competition matters.” Chambers and Partners

She is consistently ranked in her field of practice by recognized international publications,

including Chambers and Partners, Latin Lawyer 250, Who's Who Legal, Global Competition Review and Best Lawyers. Cristina is also actively involved in initiatives, organizations, and networks to foster diversity and inclusion of women and minorities to the workplace. Cristina won the Gender Diversity Lawyer of the Year Award for Mexico in Chambers & Partners' Diversity & Inclusion Latin America Awards 2019.

She is often invited to participate as speaker in local and international fora (e.g., International Chamber of Commerce) as an expert in her field. Cristina is a regular contributing author to several guides, including the Mexico Chapter of the Global Doing Business Guide published by Chambers and Partners.

She is currently the Latin American vice-president of the Diversity and Inclusion Committee of Multilaw, a network of independent law firms.

Cristina is admitted to practice law in Mexico and New York.

Experience

- IFM, in its partial voluntary offer in the purchase of 220 million shares, representing a non-controlling stake of up to 22.689% of Naturgy Energy Group, S.A., by which IFM would acquire an indirect and non-controlling interest of Naturgy's Mexican Subsidiaries. We obtained the approval of this transaction without COFECE requesting Naturgy to appear as a filing party
- Atlas Holdings LLC, in the acquisition of the Mexican Entities of LSC Communications, Inc., a global leader in the business of printing magazines, catalogues, books, direct mail products and in the manufacture of various office supplies, stemming from LSC's voluntary bankruptcy proceeding before the United States Bankruptcy Court for the Southern District of New York
- Rappi, in its strategic alliance agreement with Grupo Financiero Banorte by which both companies will become 50% owners of a newly created company that will offer digital financial services to Rappi's clients in its initial phase
- Bunzl, in the US\$70 million acquisition of a 75.1% of participation in six companies in Mexico and one in the United States
- Pattern, in the sale of its remaining 50 % stake in a joint venture to EXI, a renewable energy generation company
- DuPont in the US\$130 billion global merger with The Dow Chemical Company
- DuPont in its US\$1.3 billion sale of crop protection assets to FMC in exchange of the transfer of FMC's health nutrition business

- Macquarie Capital and Techint, as sponsors, in the highly complex US\$1.2 billion acquisition, development and project financing of the landmark 907MW Norte III power plant in Mexico, which will generate power for the Mexican Federal Electricity Commission pursuant to a 25-year PPA. This transaction was named LATAM Power Deal of the Year by Project Finance International (Thompson Reuters); Latin American Power & Overall Deal of the Year by IJ Global (Euromoney), Project Finance Deal of the Year by Latin Lawyer and Best Power Financing Deal by Latin Finance in the Project & Infrastructure Finance Awards 2018
- IFM Investors in the US\$2.6 billion global acquisition of OHL's infrastructure concessions subsidiary
- IFM Investors with OHL Concesiones in the launching of the US\$1 billion Public Offer in the Mexican Stock Exchange to acquire 100% of OHL México public shares
- Allergan plc, in the US\$40.5 billion sale of its generics business, to Teva Pharmaceutical Industries, Ltd
- IFM Investors in the acquisition of a 24.99% stake in Organización de Proyectos de Infraestructura, a wholly owned subsidiary of OHL México, for approximately US\$600 million. OPI owns Concesionaria Mexiquense, the holder of the Circuito Exterior Mexiquense 110 km toll-road in the State of Mexico
- SixSigma Networks México (KIO Networks) in the US\$450 million acquisition of 100% of the capital stock of MetroNet, positioning KIO Networks as the preeminent infrastructure IT service provider in Mexico. First transaction requiring antitrust regulatory approval both from the Mexican Antitrust Commission (COFECE) and the Federal Telecommunications Institute (IFT)
- Rotoplas, a major water solution publicly traded Mexican company, in the US\$100 million acquisition of Soluciones y Tratamiento Ecológico, S.A. de C.V., (SYTESA), a water treatment plant business
- Strategic antitrust advice to large companies and organizations such as 3M, American Airlines, Amports, CANIPEC, Cementos Chihuahua, Genera, Global Via, Google, Hidrosina, HBO, Mastercard, Nike, Red Bull, Rotoplas and Prysmian.

Awards & Recognitions

Gender Diversity Lawyer of the Year, Chambers Diversity & Inclusion 2019

Competition/Antitrust ranked lawyer, Chambers and Partners

Competition & Antitrust leading individual, The Legal 500

Competition & Antitrust recommended, The Legal 500

Recognized lawyer in Antitrust & Competition, Latin Lawyer 250

National Leader in Competition, Who's Who Legal

National Leader in Investigations, Who's Who Legal

Competition / Antitrust recognized lawyer, Best Lawyers

Corporate Governance and Compliance Practice recognized lawyer, Best Lawyers

Energy recognized lawyer, Best Lawyers

Woman in Antitrust 2016, Global Competition Review, a Law Business Review publication

Competition & Antitrust excellent, Leaders League

Academia

Since 2003, she has regularly taught courses both at undergrad and graduate levels related to her areas of expertise at the ITAM, CIDE and IPADE

She participates on a yearly basis since 2013, as a mergers expert speaker in the Competition Seminar organized by the Supreme Court of Justice, the Mexican Antitrust Commission (COFECE), the International Chamber of Commerce (ICC) and the Universidad Panamericana.

She regularly participates as a mentor in the Mentoring Programme of Abogadas MX and Women In Antitrust.

Education

Master of Laws (LL.M.), Harvard Law School, Cambridge, Massachusetts, United States – Fulbright Scholar

Law degree with honors (J.D.equivalent), Instituto Tecnológico Autónomo de México (ITAM), Mexico City, Mexico

Memberships

Latin American vice-president of the Diversity and Inclusion Committee of Multilaw, a network of independent law firms

New York Bar (1st Department)

American Bar Association (ABA)

International Chamber of Commerce, Antitrust Section

Advisory Board of the Interdisciplinary Regulation and Antitrust Program (Programa Interdisciplinario de Regulación y Competencia Económica – PIRCE), a competition and regulation think tank

National Corporate Counsel Association (Asociación Nacional de Abogados de Empresa, Colegio de Abogados – ANADE)

International Women's Forum (Mexico Chapter), member

50/50 Women on Boards, member and part of executive committee

Women Corporate Directors

The 30% Club, member and part of the Best practices committee

Abogadas MX

Voz Experta

Founder and leader of the #NoParamos collective, a group of women in leadership positions to promote equal treatment and career opportunities for women.

Publications & Collaborations

Article: Competition in the Entertainment Industry, published by El Economista [Download](#)

Diversity Survey: Finding the balance, published by Latin Lawyer, Diciembre 2022 [Download](#)

Doing Business Guide 2019, Mexico Chapter published by Chambers and Partners [Download](#)

Speaker in Competition Seminars organized by the Supreme Court of Justice, the Mexican Antitrust Commission (COFECE), the International Chamber of Commerce (ICC) and the Universidad Panamericana

She is often invited to participate as speaker in local and international forums, as expert in her fields of practice

Languages

Spanish

English